

September 25, 2012

**MINUTES OF THE  
STATEWIDE ACQUISITION AND REDEVELOPMENT CORPORATION MEETING**

**MEMBERS**  
Anthony Marchetta, President  
Dawn Parreott, Vice President  
Mike Floyd, Director, Treasury  
Claudia Lovas, Secretary

**OFFICIALS  
PRESENT:**  
Dana Irlbacher, Assistant Director, Single Family Programs  
Carilyn Willis, Executive Assistant

**OTHERS  
PRESENT:**  
Bob Purcell, Deputy Attorney General

## **SUNSHINE ACT**

"The Statewide Acquisition and Redevelopment Corporation gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on September 18, 2012 to the Secretary of State of New Jersey, THE STAR LEDGER, THE TIMES, and the COURIER POST, and by posting the notice at the office of the New Jersey Housing and Mortgage Finance Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the Statewide Acquisition and Redevelopment Corporation in order to hold a session from which the public is excluded."

### **1. ACTION ITEMS**

#### **ANNUAL MEETING: APPOINTMENT OF OFFICERS – ITEM 1A.**

*Claudia Lovas moved and Dawn Parreott seconded* 1. Authorization to appoint the following Officers of the Statewide Acquisition and Redevelopment Corporation ("STAR Corporation" or the "Corporation"): the Program and Legislative Coordinator of the New Jersey Housing and Mortgage Finance Agency ("HMFA") as Vice President, the Deputy Executive Director of the HMFA as Secretary and the Chief of Property Management and Technical Services of the HMFA as Treasurer. These appointments are made pursuant to the By-Laws of the STAR Corporation.

*Aye-Anthony Marchetta, Dawn Parreott, Michael Floyd, Claudia Lovas*  
*Nay-None*

#### **ANNUAL MEETING: DESIGNATION OF SIGNATORY POWERS – ITEM 1B.**

*Michael Floyd moved and Claudia Lovas seconded* 1. Authorization to designate signatory duties among the newly appointed Officers of the Statewide Acquisition and Redevelopment Corporation ("STAR Corporation") which were identified by title and by name in the previous board action of same date entitled "Appointment of Officers."

- a. The President, Vice President, Treasurer and Secretary shall each and individually have, to the extent permitted in the STAR Corporation's By-Laws, the authority to legally bind the STAR Corporation on documents such as, but not limited to, Contracts, Contracts of Sale, Corporate Deeds, Corporate Affidavits, Corporation Resolutions, HUD-1 Settlement Sheets and Letters of Intent.
- b. The President, the Vice President, the Secretary, and the Treasurer shall each and individually have the authority to approve via signature all payment vouchers (with necessary documentation attached) that are required for the Finance Division of the Agency to issue a check.
- c. The President, the Vice President, the Secretary and the Treasurer shall each and individually have signatory authority on the STAR Corporation checking account to disburse necessary payments.

*Aye-Anthony Marchetta, Dawn Parreott, Michael Floyd, Claudia Lovas*  
*Nay-None*

2. REPORT ITEM

ANNUAL MEETING: FISCAL YEAR FINANCIALS – TREASURER’S REPORT – ITEM 2A.

*Claudia Lovas moved and Dawn Parreott seconded 1. Acceptance of the STAR Financials as verified by Michael Floyd, Treasurer of STAR.*

*Aye-Anthony Marchetta, Dawn Parreott, Michael Floyd, Claudia Lovas*  
*Nay-None*

MOTION TO ADJOURN

*Michael Floyd moved and Claudia Lovas seconded a motion to adjourn at 11:35 a.m.*

*Aye-Anthony Marchetta, Dawn Parreott, Michael Floyd, Claudia Lovas*  
*Nay-None*